

**Debt Retirement Fund  
Holt Public Schools**

	2019-2020 ACTUAL	2020-2021 ACTUAL
<b><u>REVENUES</u></b>		
<i>Property Tax Levy</i>	\$ 8,571,087	\$ 8,821,980
<i>Other Revenue from Local Sources</i>	9,938	1,807
<b>TOTAL REVENUE</b>	8,581,025	8,823,787
<i>Proceeds from Refinancing Debt</i>	41,485,423	-
<i>Interest on School Bond Loan Fund</i>	103,630	40,446
<b>TOTAL REVENUE AND OTHER TRANSACTIONS</b>	50,170,078	8,864,233
<b><u>EXPENDITURES</u></b>		
<i>Redemption of Principal</i>	4,980,000	5,040,000
<i>Interest on Debt</i>	1,593,485	1,702,350
<i>Miscellaneous/Other</i>	4,052	1,443
<b>Sub-total</b>	6,577,537	6,743,793
<i>Payment to Escrow Agent - refinancing</i>	41,893,437	-
<i>Bond Issuance Cost</i>	188,100	-
<i>Repayment School Bond Loan Fund</i>	1,673,000	2,141,046
<i>Interest on School Bond Loan Fund</i>	103,630	40,446
<b>TOTAL APPROPRIATED</b>	50,435,704	8,925,285
<b>Excess Revenue over / (under) appropriated expenditures</b>	<b>(265,626)</b>	<b>(61,052)</b>
<b>FUND BALANCE, July 1</b>	1,388,934	1,123,308
<b>FUND BALANCE, June 30</b>	\$1,123,308	\$1,062,256

Board Approved 5/10/21	Board Approved 02/14/22	Board Approved 02/14/22
2021-2022 ORIGINAL Budget	2021-2022 REVISED Budget	2022-2023 ORIGINAL Budget
\$ 7,362,000	\$ 7,445,000	\$ 7,670,000
1,400	1,500	1,500
7,363,400	7,446,500	7,671,500
-	-	-
-	-	-
<b>7,363,400</b>	<b>7,446,500</b>	<b>7,671,500</b>
3,431,568	4,920,000	5,900,000
3,572,000	1,979,000	1,982,800
6,000	2,500	2,500
7,009,568	6,901,500	7,885,300
41,893,437	-	-
188,100	-	-
-	-	-
-	-	-
<b>7,009,568</b>	<b>6,901,500</b>	<b>7,885,300</b>
<b>353,832</b>	<b>545,000</b>	<b>(213,800)</b>
1,062,256	1,062,256	1,607,256
\$1,416,088	\$1,607,256	\$1,393,456