

COMPARISON OF BUDGETS
HOLT PUBLIC SCHOOLS
 Comparison of years

	Final Audited 2018/19	Final Audited 2019/20	Final Audited 2020/21	Final Audited 2021/22	Final Budget 2022-2023	Original Budget 2023-2024	Adopted Revised Budget 2023-2024
REVENUES:							
Local Sources:	\$ 6,635,346	\$ 6,291,091	\$ 5,859,311	\$ 7,019,153	\$ 7,975,674	\$ 8,040,700	\$ 8,333,000
State Sources:							
Foundation:	48,994,049	50,513,667	51,543,522	51,290,526	58,106,542	54,731,669	56,215,648
Federal sources							
Grants	983,376	1,014,929	3,379,741	4,360,344	6,579,639	2,290,736	2,329,393
Incoming transfers and other transactions:							
All other items	6,148,242	6,458,552	6,988,522	7,109,836	8,564,928	7,313,894	7,305,793
Total revenue and other transaction	\$62,761,013	\$64,278,239	\$67,771,096	\$69,779,859	\$81,226,783	\$72,376,999	\$74,183,834
EXPENDITURES:							
Instruction:							
Basic programs	18,401,036	18,992,261	18,830,671	20,134,530	20,302,100	19,080,326	19,541,261
Added needs	4,263,035	4,889,146	4,672,134	5,649,017	6,882,074	7,062,659	6,644,162
Employee benefits	13,718,320	14,204,525	14,694,504	15,807,094	19,400,078	17,992,027	17,991,722
Total instruction	36,382,391	38,085,932	38,197,309	41,590,641	46,584,252	44,135,012	44,177,145
Support services:							
Pupil	3,593,740	3,386,500	3,731,488	3,559,799	3,811,482	3,142,440	3,971,461
Instructional staff	1,869,427	1,761,856	2,000,945	2,368,638	2,377,929	2,194,034	4,172,490
General administration	329,725	332,538	393,361	449,124	506,607	471,831	463,450
School administration	2,034,621	1,899,087	1,972,026	2,079,087	2,201,562	2,271,633	2,258,666
Business:							
Business office	788,163	863,789	790,001	964,413	934,241	1,017,472	1,018,062
Physical plant	4,134,821	3,985,554	3,973,335	4,527,463	4,628,885	4,534,697	4,677,582
Transportation	889,446	924,584	569,815	1,141,759	1,247,530	471,831	1,121,172
Central	866,904	827,868	1,018,153	1,197,075	1,220,435	1,234,516	1,139,119
Employee benefits	5,833,296	5,592,700	6,185,826	6,595,015	8,103,626	7,428,186	7,607,545
Total support services	20,340,143	19,574,476	20,634,950	22,882,373	25,032,297	22,766,640	26,429,547
Community services	2,181,372	2,239,350	2,245,526	2,339,923	3,339,765	2,417,844	2,552,803
Capital outlay	991,773	1,020,662	1,115,724	2,143,470	3,293,856	1,414,000	2,260,382
Total expenditures	59,895,679	60,920,420	62,193,509	68,956,407	78,250,170	70,733,496	75,419,877
TRANSFER OUT - IISD	1,865,660	1,882,864	1,806,236	1,759,137	1,699,117	1,756,000	-
ENERGY BOND PAYMENTS	455,000	475,000	-	165,000	140,000	140,000	140,000
INDIRECT - ESSER GRANTS	-	-	-	-	53,292	-	(125,000)
Total expenditures and other transactions	62,216,339	63,278,284	63,999,745	70,880,544	80,142,579	72,629,496	75,434,877
REVENUE OVER EXPENDITURES	544,674	999,955	3,771,351	(1,100,685)	1,084,204	(252,497)	(1,251,043)
FUND BALANCE:							
Beginning of year	\$ 5,762,748	\$ 6,307,422	\$ 7,307,377	\$ 11,078,728	\$ 9,978,043	\$ 9,978,043	\$ 11,062,247
End of year	\$6,307,422	\$7,307,377	\$11,078,728	\$9,978,043	\$11,062,247	\$9,725,546	\$9,811,204