

**COMPARISON OF BUDGETS
HOLT PUBLIC SCHOOLS**

Comparison of years

	Final Audited 2019/20	Final Audited 2020/21	Final Audited 2021/22	Final Audited 2022-2023	Final Audited 2023-2024	Adopted Budget 2024-2025	August Revised Budget 2024-2025	January Revised Budget 2024-2025
REVENUES:								
Local Sources:	\$ 6,291,091	\$ 5,859,311	\$ 7,019,153	\$ 7,975,674	\$ 8,796,328	\$ 8,108,600	\$ 8,108,600	\$ 8,475,000
State Sources:								
Foundation:	50,513,667	51,543,522	51,290,526	58,106,542	59,877,108	57,997,949	56,879,401	57,569,478
Federal sources								
Grants	1,014,929	3,379,741	4,360,344	6,579,639	3,235,431	793,514	793,514	913,193
Incoming transfers and other transactions:								
All other items	6,458,552	6,988,522	7,109,836	8,564,928	7,192,714	7,171,896	7,171,896	7,227,376
Total revenue and other transactions	\$64,278,239	\$67,771,096	\$69,779,859	\$81,226,783	\$79,101,581	\$74,071,959	\$72,953,411	\$74,185,047
EXPENDITURES:								
Instruction:								
Basic programs	18,992,261	18,830,671	20,134,530	20,302,100	20,723,061	19,276,033	19,276,033	19,433,704
Added needs	4,889,146	4,672,134	5,649,017	6,882,074	6,782,542	7,207,250	7,207,250	7,768,531
Employee benefits	14,204,525	14,694,504	15,807,094	19,400,078	18,227,403	18,230,074	16,902,292	16,429,957
Total instruction	38,085,932	38,197,309	41,590,641	46,584,252	45,733,006	44,713,357	43,385,575	43,632,192
Support services:								
Pupil	3,386,500	3,731,488	3,559,799	3,811,482	4,075,205	3,440,277	3,440,277	3,610,654
Instructional staff	1,761,856	2,000,945	2,368,638	2,377,929	4,219,515	3,714,534	3,714,534	3,926,192
General administration	332,538	393,361	449,124	506,607	585,481	478,290	478,290	473,890
School administration	1,899,087	1,972,026	2,079,087	2,201,562	2,313,692	2,202,419	2,202,419	2,353,802
Business:								
Business office	863,789	790,001	964,413	934,241	683,513	622,637	622,637	659,198
Physical plant	3,985,554	3,973,335	4,527,463	4,628,885	5,015,226	4,733,346	4,733,346	5,025,779
Transportation	924,584	569,815	1,141,759	1,247,530	1,271,666	1,132,473	1,132,473	1,325,929
Central	827,868	1,018,153	1,197,075	1,220,435	1,256,492	1,133,546	1,133,546	1,256,927
Employee benefits	5,592,700	6,185,826	6,595,015	8,103,626	7,801,774	7,906,628	7,359,240	7,130,821
Total support services	19,574,476	20,634,950	22,882,373	25,032,297	27,222,564	25,364,150	24,816,762	25,763,192
Community services	2,239,350	2,245,526	2,339,923	3,339,765	2,564,135	2,613,739	2,559,951	2,646,416
Capital outlay	1,020,662	1,115,724	2,143,470	3,293,856	2,815,381	2,537,606	2,537,606	1,900,893
Total expenditures	60,920,420	62,193,509	68,956,407	78,250,170	78,335,086	75,228,852	73,299,894	73,942,693
TRANSFER OUT - IISD	1,882,864	1,806,236	1,759,137	1,699,117		-	-	-
ENERGY BOND PAYMENTS	475,000	-	165,000	140,000	409,403	225,000	225,000	415,000
INDIRECT - ESSER GRANTS	-	-	-	53,292	-	-	-	-
Total expenditures and other transactions	63,278,284	63,999,745	70,880,544	80,142,579	78,744,489	75,453,852	73,524,894	74,357,693
REVENUE OVER EXPENDITURES	999,955	3,771,351	(1,100,685)	1,084,204	357,092	(1,381,893)	(571,483)	(172,646)
FUND BALANCE:								
Beginning of year	\$ 6,307,422	\$ 7,307,377	\$ 11,078,728	\$ 9,978,043	\$ 11,062,247	\$ 11,419,339	\$ 11,419,339	\$ 11,419,339
End of year	\$7,307,377	\$11,078,728	\$9,978,043	\$11,062,247	\$11,419,339	\$10,037,446	\$10,847,856	\$11,246,693